TEAM MEMBERS _____

_____

Comprehension Check #2 Bonus Question

Read the quotation below. As a team, use and cite text sources to answer the questions that follow.

The chairman of the General Motors Corporation "estimated that production [in 1927] of automobiles, passenger cars and trucks would total 3,500,000 in the United States and Canada, and then predicted that in [1928], with the Ford Motor Company joining in, the production would reach 5,000,000 cars, a gain of about 40 per cent" (sic).

— "Record Prosperity Predicted for 1928," *The New York Times*, November 18, 1927

Based on the quotation above, describe how the U.S. economy changed in the 1920s. In your answer, provide two reasons why the economic changes occurred. What short- and long-term effects do you think the 40 percent increase in automobile production might have on the American economy?

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